भू-सम्पदा विनियामक प्राधिकरण, बिहार

(Real Estate Regulatory Authority, Bihar)

चौथा/छठा तल्ला, बिहार राज्य भवन निर्माण निगम लिमिटेड, मुख्यालय भवन परिसर, शास्त्री नगर, पटना -- 800023

O.O. No. -

25

Patna, Date: 23.01.2023

OFFICE ORDER

Sub:

Regarding imposition of penalty on promoters who have not submitted Quarterly Progress Report (QPR) on time

In the light of Section 11 (1) (b) of Real Estate (Regulation and Development) Act, 2016; Rule 16 (1) (d) of Bihar Real Estate (Regulation and Development) Rules, 2017; and Regulation 8A (3) and (4) of Bihar Real Estate Regulatory Authority (General) Regulations, 2021, promoters are mandated to upload Quarterly Progress Report (QPR) of each registered project within fifteen (15) days from expiry of each quarter. The QPR needs to be uploaded on the web page of the registered project.

Promoters, who fail to comply with the above-mentioned Section, Rule and Regulations are liable to pay penalty at the following rates:

1. For quarters ending up to June 30, 2022: Rs. 1000 per week or part thereof with upper limit of penalty amount being Rs. 1 lakh.

2. For quarters ending September 30, 2022 and onwards: As per Regulation 8A (5). The details of

penalty to be imposed under Regulation 8A (5) are as follows:

| Type of Project | | | Rate of the Penalty for late submission |
|----------------------|-----------------|-------------------------------|---|
| Residential Projects | (A) | For less than 1000 sq. metres | Rs. 500/- per day |
| | (B) | For 1000 sq. metres and more | Rs. 1000/- per day |
| Mixed Projects | (A) | For less than 1000 sq. metres | Rs. 1500/- per day |
| | (B) | For 1000 sq metres or more | Rs. 1500/- per day |
| Commercial Projects | (A) | For less than 1000 sq. metres | Rs. 2000/- per day |
| | (B) | For 1000 sq. metres or more | Rs. 2500/- per day |
| Plotted Projects | Any Size (Area) | | Rs. 500/- per day |

The penalty amount needs to be paid online and link of the online payment is available on the website – www.rera.bihar.gov.in - of RERA Bihar.

Promoters are also directed to submit the payment detail by email to monitor.rera@gmail.com.

This issues with the approval of the competent Authority.

Secretary, 23/1/~ 3 RERA, Bihar